

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

Consolidated Financial Results for the Nine Months Ended November 30, 2023 (JGAAP)

December 26, 2023

Listed company name: Sugi Holdings Co., Ltd.
 Stock exchange listing: Tokyo Stock Exchange / Nagoya Stock Exchange
 Securities code: 7649
 URL: <https://www.sugi-hd.co.jp/>
 Representative: Katsunori Sugiura, Representative Director & President
 Contact: Makoto Kasai, General Manager of Business Planning Division
 Phone: +81-562-45-2744
 Scheduled date to file quarterly securities report: January 11, 2024
 Scheduled date to commence dividend payments: —
 Preparation of supplementary material on quarterly financial results: Yes
 Holding of presentation of quarterly results: None

(Any fraction less than one million yen is rounded down to the nearest million yen)

1. Consolidated Financial Results for the Nine Months Ended November 30, 2023 (March 1, 2023 to November 30, 2023)

(1) Consolidated Operating Results

(% changes represent changes from previous year)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Nine months ended November 30, 2023	551,132	11.1	25,894	18.2	27,046	20.8	16,245	14.7
Nine months ended November 30, 2022	495,991	—	21,900	—	22,393	—	14,166	—

(Note) Comprehensive income

Nine months ended November 30, 2023: 15,960 million yen [16.7%], Nine months ended November 30, 2022: 13,671 million yen [—%]

	Net income per share - Basic	Net income (loss) per share - Diluted
Nine months ended	Yen	Yen
November 30, 2023	269.33	—
November 30, 2022	231.25	—

(Note) The Accounting Standard for Revenue Recognition (ASBJ Statement No. 29, March 31, 2020), etc. has been applied from the beginning of the three months ended May 31, 2022. As a result, percentage change from the same period of the previous year for the nine months ended November 30, 2022 is not presented.

(2) Consolidated Financial Position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
As of November 30, 2023	Million yen 384,468	Million yen 227,691	%	Yen 3,774.76
As of February 28, 2023	351,895	216,538	61.5	3,590.04

(Reference) Shareholders' equity

As of November 30, 2023: 227,691 million yen, As of February 28, 2023: 216,538 million yen

2. Dividends

	Annual dividends				
	End of Q1	End of Q2	End of Q3	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
FY ended February 28, 2023	—	40.00	—	40.00	80.00
FY ended February 29, 2024	—	40.00	—	—	—
FY ending February 29, 2024 (forecast)	—	—	—	40.00	80.00

(Note) Revision of the most recent dividends forecast: None

3 Forecast of Consolidated Financial Results for the Fiscal Year Ending February 29, 2024 (March 1, 2023 to February 29, 2024)

(% figures represent changes from previous period)

	Net sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Full year	742,500	11.2	35,000	10.6	36,500	12.7	20,500	7.9	339.87

(Note) Revision of the most recent consolidated operating results forecast: Yes

Please refer to the "Notice Concerning Revision of Earnings Forecasts" released today (December 26, 2023) for the revision of consolidated earnings forecasts.